

Real Estate Errors and Omissions/ Preferred Package Product

- ⦿ Risks with up to 50 agents/brokers and up to \$5,000,000 in commission income
- ⦿ Firms that derive:
 - ▶ At least 65 percent of their commission income from residential real estate sales
 - ▶ Less than 10 percent of commission income from the sale of homes built by them or a related construction or development company
- ⦿ Franchise and non-franchise real estate firms
- ⦿ Applicant deriving commission income from property management activities
- ⦿ New ventures



SUBJECT TO UNDERWRITING REVIEW

- ▶ Up to two errors and omissions claims or circumstances in the past five years
- ▶ Disciplinary action against a member of the real estate firm

AVAILABLE LIMITS

- ▶ Errors and omissions up to \$5,000,000
- ▶ Discrimination sublimit included at \$250,000
- ▶ Lockbox sublimit included at \$50,000
- ▶ Open house sublimit available at \$50,000
- ▶ General liability available at \$1,000,000/\$2,000,000
- ▶ Business personal property up to \$250,000

DEDUCTIBLES

- ▶ Errors and omissions starts at \$2,500
- ▶ Preferred package liability deductible is \$0 with property deductibles starting at \$1,000



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MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Specialty in sales of properties with average values exceeding \$600,000
- ▶ Principal of the firm has had disciplinary action that resulted in his/her license being suspended or revoked
- ▶ More than 10 percent of commission income derived from:
 - One builder or developer
 - One location or development
 - The sale of personally owned properties
- ▶ Located in AL, AK, CA, CO, HI, ID, IA, KY, LA, MS, NE, NM, SD, TN, TX or WV

NOTE: Ineligible risk characteristics include, but are not limited to those listed above.

CONTACT YOUR UNDERWRITER FOR MORE INFORMATION AT 888-523-5545 OR VISIT USLI.COM.

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